NEW YORK, NEW YORK November 27, 2012 — Building Markets is pleased to announce the appointment of a new Board Chair, Eric Nonacs. Building Markets is a non-profit social enterprise that champions entrepreneurs in developing countries by connecting them to new business opportunities.

“We’re thrilled to have Eric as Building Markets’ new Chair,” said Scott Gilmore, founder and Chief Executive Officer. “Eric has been an active member of our Board since 2010. His background in economic development and conflict resolution will help us bring the organization to the next level.”

“I would like to say thank you to the outgoing Chair, Lyle Best,” added Gilmore. “He has been instrumental in bringing Building Markets from an idea into reality. Without Lyle, we wouldn’t be where we are now: ready to expand the organization’s work throughout the world.”

Mr. Nonacs is the Vice President, Alliances and Partnerships of the Skoll Global Threats Fund. Prior to joining the Global Threats Fund, Eric was Managing Director for Global Affairs at Endeavour Financial, a merchant bank based in Vancouver, Canada. Concurrently, he served as a Senior Advisor to the William J. Clinton Foundation. From 2002 to 2007, he served as the Foreign Policy Advisor to President Bill Clinton and the Clinton Foundation.

“I’m very excited to take a leadership role on the Building Markets’ board,” Eric Nonacs said, “particularly as we focus on scaling our marketplace model in new countries and launching new applications of Building Markets’ work, such as the Professionalization of Civil Society Organizations project in Afghanistan.”

Mr. Nonacs’ new leadership position on the board is part of Building Markets’ renewed commitment to fostering a robust strategy of targeted expansion while strengthening the capacity of the organization to meet the growing demand for its services.

About Building Markets

Founded in 2004, Building Markets is a non-profit social enterprise that builds markets, creates jobs and sustains peace in developing countries by championing local entrepreneurs and connecting them to new business opportunities.

Operating in Afghanistan and Liberia, and formerly in Haiti and Timor-Leste, Building Markets has redirected over $1 billion into these local economies and created more than 65,000 full-time equivalent jobs. Its innovative projects help local entrepreneurs engage with global supply chains through access to tenders, training, and other business development services. In 2010, the Skoll Foundation recognized Building Markets as one of a handful of social enterprises affecting measurable and sustainable change in the developing world. U.S. President Obama awarded the organization the G20 SME Finance Challenge prize at the annual heads of state gathering in Seoul, Korea in November 2010. For more information, please visit www.buildingmarkets.org